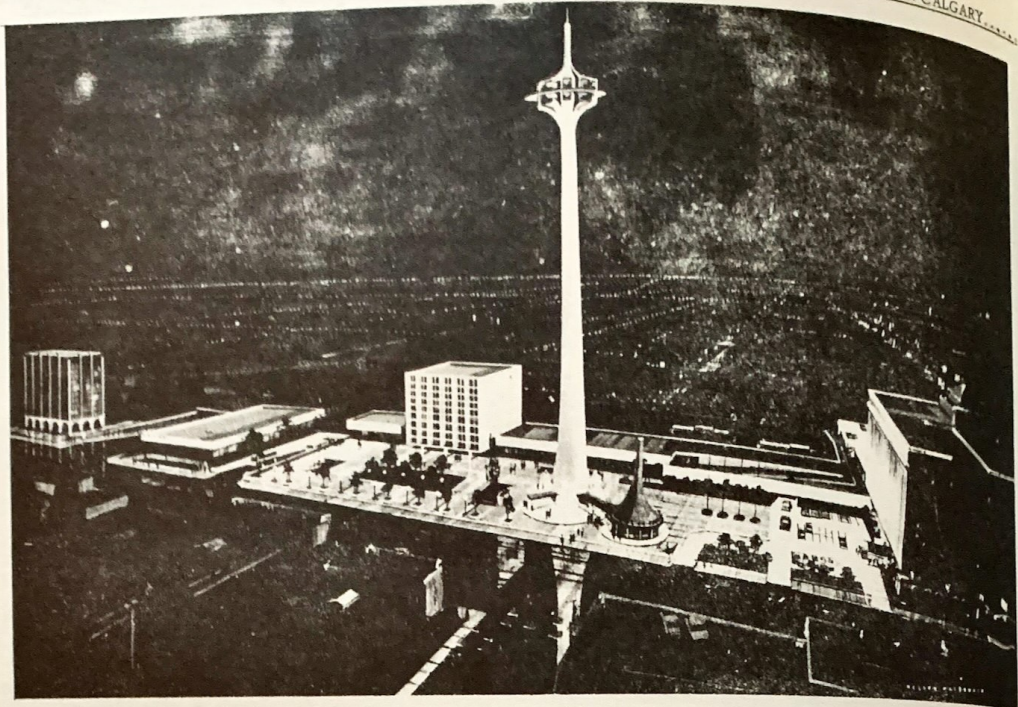


HUSKY OIL CANADA LTD. ANNOUNCES PLANS FOR NEW OFFICE BUILDING & TOWERING SPIRE IN DOWNTOWN CALGARY.



"Construction of a new building complex, highlighted by a towering spire topped with an observation deck and revolving restaurant, on the site of the present Canadian Pacific Railway station at Centre Street South and Ninth Avenue in downtown Calgary was announced today. Officials of the three participating companies jointly announcing plans for redeveloping the area were Glenn E. Nielson, president, HUSKY OIL CANADA LTD., W. G. Milne, president of TUNDRA HOLDINGS, H. M. Pickard, vice president and general manager and J. R. W. Sykes, assistant general manager, MARATHON REALTY COMPANY LIMITED, a wholly-owned subsidiary of Canadian Pacific Investments Limited. Milne is the architect for the tower project which will be identified with Husky Oil. In addition to the 550-foot tower which will be more than twice the height of any Calgary building, the new development contemplates a transportation terminal, and office building to be occupied by Husky Oil and other tenants. Also included is a further stage in the planned renovation of the Palliser Hotel expected to encompass new parking facilities, a drive-in hotel entrance, swimming pool and other facilities to be announced later.

Husky President Nielson said, 'The end result is expected to be an attractively landscaped park-like plaza. The development is expected eventually to include a complex of office buildings, a transportation terminal, space for retail businesses, parking facilities, and the finest and most complete hotel facilities in Calgary. The new complex will provide new life for Calgary's central core and complement the downtown redevelopment plan of the City of Calgary. With the Husky spire as a center, the new development will represent a landmark of Calgary's progress that will become well-known throughout Canada and elsewhere.' The tower will feature interior high-speed elevators to carry visitors to and from the restaurant and observation deck. The restaurant will make a complete revolution each hour offering a changing panoramic view of Calgary, Canadian Rocky Mountains and the great plains of this area of southern Alberta. Construction of the new development will be in stages. The first stage will require demolishing part of the present railway station for constructing the tower. Remainder of the station will be torn down as construction stages progress. The new transportation terminal is expected to include unique integrated passenger facilities servicing all types of transportation. As tentatively planned, these facilities will enable Calgary travellers, including an estimated two and one-half million visitors annually to arrive and depart as well as check and receive their baggage at one point whether travelling by air, rail or bus. Since approximately 80 per cent of Calgary visitors arrive by automobile, according to the Calgary Tourist and Convention Bureau, plans also call for inclusion of Husky Oil service station facilities within the development. As a Calgary landmark, the Husky spire will be similar to the famous Space Needle constructed at the site of the World's Fair in Seattle, Washington, and the new Skylon which was opened recently along with the Niagara International Centre at Niagara Falls, Ontario. "

At a press conference on Friday afternoon, December 10, it was disclosed that over \$4 million will be expended on the entire development. Cost of the Husky Spire was placed at approximately \$1.6 million; the ten storey Husky office building, at between \$2 and \$2½ million; the Transportation centre between three and four hundred thousand dollars, and the Palliser Hotel extension at about one-half million dollars. Construction of the spire is scheduled to commence in late spring or early summer of 1966 and is expected to be completed by Canada's centennial year. The spire's observation deck and revolving restaurant which will have an 80 foot diameter, will be operated by Canadian Pacific Hotels. W. G. Milne stated that the spire will be constructed of cement, utilizing the continuous pour, slip form method employed recently during construction of a new stack at the Petrogas sulphur plant near Balzac, Alberta.